

Deposit Agreement and Disclosure
Share / Savings / Checking



This Credit Union is Federally Insured by
The National Credit Union Administration.

Disclosure-008 (Last Revised: 02/04/2020)

Share Savings

- Share/Savings Monthly Fee.....Free
- Money Market Savings Withdrawal
First 4 withdrawals per month free, thereafter\$2.00 per withdrawal

Transfer Limitations: Members may make the following number of transfers from savings and Money Market Savings Accounts during any calendar month:

- 6 preauthorized, automatic, by phone, Credit Union Connection, and Home Banking transfers to another account of yours or to a third party. A preauthorized transfer includes any arrangements with us to pay a third party from the member's account upon verbal or written orders, including orders received through the automated clearing house (ACH).

There is NO limit on the number of transactions you may make in the following manner:

- Transfers to any loan account with us.
- Transfers to another credit union account or withdrawals (checks made to you) when such transfers or withdrawals are initiated in **person, by mail, or at an ATM (Automated Teller Machine).**

Inactive Account

- Inactive Account Fee
\$15 Yearly Feeassessed when account is inactive at least 12 months.
\$5 Monthly Feeassessed when account is inactive at least 24 months.

An account in which you have not made a withdrawal from, deposit to, or initiated a transfer from for more than one year (12 months), and the credit union has been unable to contact you by regular mail during that period, may be classified as Inactive. IRAs are excluded. The credit union will notify you at your last known address prior to imposing any fee as allowed by law. Accounts with no withdrawals, deposits or member initiated transfers and those on which no other contact with you has occurred for three years (36 months) will be considered abandoned, and dividends paid to the account will cease. At that time, per state statute RCW 63.29 Uniformed Unclaimed Property Act, any remaining funds are required to be remitted to the State of Washington. The credit union has no further liability to you once the funds are remitted to the State. You must apply to the Department of Revenue to reclaim funds.

Business:

See the *Business Services Fee Schedule* for details.

Checking Accounts

See checking brochure for complete details.

Basic:

Member's Choice Checking:

- Monthly Fee.....\$5.99
- Monthly Fee for members outside Washington\$3.99

Outfitter Checking (for members 13-20)

- Checking account for members aged 13-20.

Advantage Club (PAC) Checking:

- Free checking account to members who join the credit union's Prime Advantage Club.

Kasasa Checking:

- Checking account with reward earning options. Limited to one per prime member.

Paper Statement Fees:

Paper Statement Fee.....\$3.00
A paper statement fee is charged for paper statements mailed on TwinStar accounts. The following exclusions to the Paper Statement Fee apply: Prime Advantage Club, member accounts 18 and younger, member accounts 65 and older, benefit, charged off, clubs/association, court ordered blocked, IOLTA, guardianship, IRA share/CD, estate, non-profit, non-member, public funds, rep payee, and UTTMA accounts

Check Fees

- Counter Check-after allotted 12 checks (3 pages) \$0.75 per page
- Personal Checks and Accessories...style and quantities vary – see your nearest branch for ordering options & prices.
- Corporate Check – 2 per month.....Free
Each additional Corporate Check after 2 free.....\$5.00
- Stop Payment\$25.00

Check Negotiation Fees (per check)

- Non-member check negotiation5% of check amount, with a minimum fee of \$5.00 and a maximum of \$50.00
- Non-member check exchange\$5.00
- Foreign Draft Negotiation Fee USD \$2.00
..... Foreign Funds \$17.00

Check Sentry Overdraft Courtesy Program

Check Sentry Service Fee.....\$33 per item
Includes Check/ACH/ATM/Debit Card/Bill Payer

- Initial Check Sentry Limit is\$250.00
- After 45 days, limit may be increased to\$750.00
- After 90 days, limit may be increased to\$1,250.00
- You must bring the account to a positive balance within 30 days.
- Any deposit received by the credit union will be applied first to your overdraft balance.
- ATM and one time Debit transactions will not be included in the Check Sentry coverage unless you request that coverage.
- Maximum number of monthly Check Sentry activations will be 25 per account.
- The following requirements must be met to be eligible for Check Sentry service:
 - Must be a "Member in Good Standing"
 - Checking account has been opened
 - Checking account has not had a negative balance for more than 41 consecutive days in the past 6 months
 - No loan has been delinquent 31 or more days in the past 6 months, or for the length of time loan accounts have been open, whichever is less
 - Member is 18 years of age or older

Non-Sufficient Funds (NSF)

- Non-Sufficient funds (Includes check, ATM, POS, VISA, ACH, any automatic withdrawal/transfer).....\$33 per returned transaction
- Transfer from Share or Loan to cover NSF (Check, ATM, VISA, ACH, Bill Payer, Insurance Premiums).....\$5.00 per item
- Deposit Item – Redeposit Charge.....\$5.00
- Deposit Item – Returned to member.....\$10.00
- Returned NSF (those checks drawn on member's account at another financial institution).....\$33.00 per returned transaction

VISA/CASH or ATM (Automated Teller Machine)

- ATM Surcharge Fee (Domestic & International)Varies (posted at ATM site)
- Foreign Transactions – Purchase, ATM, or Internet transactions that are completed in foreign countries will be deducted from your account in U.S. dollars. The currency conversion rate for international transactions is determined by VISA International, Inc. VISA will determine the conversion rate from the range of rates available in wholesale currency markets for the applicable central processing date, and the rate may vary from the rate VISA itself receives or the government-mandated rate in effect for the applicable central processing date. In addition, you will be charged a foreign transaction fee of 0.8% of the transaction amount for transactions that are completed entirely in U.S. dollars, or 2% of the transaction amount (minimum of \$0.25) for transactions that require a foreign currency conversion.
- VISA Card Annual Fees:
 - Classic None
 - Platinum..... None
 - Share Secured None
 - Platinum Rewards (to be charged during anniversary month)\$25.00

Merchant Bankcard Services

Applicable rate and fee schedule provided at time of application.

Safe Deposit Boxes

- Safe Deposit Box Annual Rental..... 3 x 5** = \$25.00
..... 3 x 10** = \$42.00
..... 5 x 10** = \$60.00
..... 6 x 10** = \$60.00
..... 9 x 10** = \$80.00
..... 10 x 10** = \$80.00
- **Not all safe deposit box sizes are available at all branches.

No insurance of any kind is provided by NCUA or the credit union to cover safe deposit box contents.

Miscellaneous Fees

- Loan Payments By Phone:
 - Check or Visa/MasterCard.....\$20.00
- Notary Service..... Free
- Signature Guarantee..... Free
- Statement Copy.....\$3.00 per statement
- Stop payment on a preauthorized withdrawal from an outside source\$25.00
- Collection Item\$2.00 (Plus any additional fees incurred while collecting funds)
- Prepaid (reloadable) VISA Debit Card.....\$3.95
- Seasonal (non-reloadable) Gift Cards.....\$3.95
- Fraud Defender, Monthly fee\$2.95
- Incoming Wire Transfer (Domestic/Foreign)\$15.00
- Outgoing Wire Transfer (Domestic only).....\$20.00
- Order Foreign Drafts.....\$10.00
- Foreign Currency Exchange Fee***\$5.00
- Reconciling/Researching Accounts.....\$20.00 per hr
- Money Order – 2 per month.....Free
Each additional Money Order after 2 free\$5.00
- Levy/Garnishment processing fee\$100.00

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***Additional fees may apply to special orders.

Address/Name Changes

It is your responsibility to notify the credit union of either an address or name change. Notification must be made in person or in writing. The credit union will communicate with you at the most recent address you provide. Name changes require presentation of updated valid identification.

Deposit Agreement

1. Only checks, drafts and other methods approved by the credit union may be used to make withdrawals from the account.
2. The credit union is under no obligation to pay a check that exceeds the fully paid and collected balances in the account.
3. The credit union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the check.
4. When paid, checks become the property of the credit union and will not be returned either with the periodic statement of the account or otherwise.
5. You agree not to deposit any substitute check or similar item that you have created or for which no financial institution has provided any substitute check warranties or indemnity. If you do so, you agree to indemnify the credit union for all losses the credit union incurs in connection with the substitute check or item. You agree not to deposit any substitute check without our consent.
6. For personal checking accounts, you understand that when paid, your original check (or any substitute check) becomes property of the credit union and will not be returned to you. You agree to keep a copy or carbon copy of your original check in order to verify its validity. If you request us to provide you with an original copy or sufficient copy, you agree that we may provide an electronic image of the original check or sufficient copy if you have agreed to receive account information or statements electronically.
7. The credit union is not liable for any action it takes regarding the payment or non-payment of a check.
8. You agree you are fully responsible for all items negotiated by or on behalf, including, but not limited to items presented for cash or deposit at the credit union or at a foreign financial institution, regardless of whether or not the item is personally endorsed.
9. You are responsible for examining each periodic account statement and reporting any irregularities to the credit union. The credit union will not be responsible for any forged, altered, or unauthorized item drawn on your account if (1) you fail to notify the credit union within thirty (30) days of the mailing date of the earliest statement containing any item of forgery, alteration, or unauthorized signature; or (2) any items are forged or altered in a manner not detectable by a reasonable person, including the unauthorized use of a facsimile signature machine. You are also responsible for reporting any statement billing errors or omissions and agree to waive any objection thereto if you do not notify the credit union in writing within sixty (60) days of the of the statement mailing date.
10. The credit union reserves the right to require at least seven days' notice of intent to withdraw funds from your account(s). You also agree that the credit union has an absolute right to offset your funds on deposit for any delinquent loan amounts or other funds owed and due by you to the credit union.
11. The account is also subject to such other terms, conditions and service charges as the credit union may establish from time to time, and as permitted by the credit union's Bylaws.

12. If you write a check or other order for more money than the available balance in your account with transaction capabilities, we may either pay it or return it. The available balance is the fully paid and collected balance of funds in your account, less any outstanding debit card authorizations, holds, and [for the prime share account] minimum account balance. We will not be liable to you or any other person if we choose to pay a check or other item. If we choose to do so, you will have an overdraft, which you agree to repay immediately. If your account has an overdraft protection feature, checks or other debits that would overdraw your account will be honored up to your available overdraft protection limit, available credit line, or available savings account balance as applicable to the overdraft protection plan you have in place. We may impose a service charge whether we pay or return an item, or implement an overdraft protection feature, and the amount of the charge is dependent on the method of handling the item (see fee schedules). We may charge a fee each time a check or item is submitted or resubmitted for payment and we either return or pay the overdraft. Therefore, you may be assessed more than on fee as a result of a returned item or any resubmission(s) of the returned item that overdraws or would overdraw your account.
13. Should an overdraft occur and not be paid back within 15 days, all costs and expenses incurred in the collection of any sum due, plus a reasonable attorney's fee shall be paid by the depositor.
14. Fees and terms are subject to change without notice.
15. Joint Accounts. An account owned by two or more persons is a joint account.

Joint Ownership. Joint owners do not have rights of membership. Joint owners are not members unless they are eligible and qualified as members and have separate accounts in their own names.

Rights of Joint Account Owners. Any joint account owner is authorized and deemed to act for the other owner(s). The Credit Union may accept orders and instructions regarding the account and requests for future services from any account owner. Each account owner guarantees the signature of the other owners. The member may, by written order, remove any joint owner of the account. Joint owners may, by written order, remove themselves from the account. Any account owner, including any joint owner, may withdraw all funds in the account, stop payment on items drawn on the account, withdraw, or pledge all or any part of funds in the account, without the consent of the other account owner(s), and the Credit Union shall have no duty to notify any of the other account owner(s), including any joint owner(s). If the Credit Union receives written notice of a dispute between account owners or receives inconsistent instructions from them, we may suspend or terminate the account, require a court order to act, or require that all joint account owners agree in writing to any transaction concerning the account.

Joint Account Owner Liability. If any item deposited in a joint account is returned unpaid or an account is overdrawn, or if we do not receive final payment on any transaction, each joint owner is jointly and severally liable to the Credit Union for the amount of the returned item, overdraft, or unpaid amount and any fees, regardless of who created the overdraft, deposited or cashed the item, or benefited from the transaction. If any joint owner is indebted to the Credit Union, we may enforce our rights against any or all funds in the joint account, regardless of who contributed funds to the joint account.

Access to Information of Joint Account Owners. You understand and agree that if you are a joint owner on a deposit account, all of your other accounts, individual or joint, are linked and the information related to these accounts may be viewed in the Online Banking program by any other joint owner. The Credit Union has no responsibility and will not be liable for providing such account information access to joint owners on your account. To avoid such account information access, you may withdraw as a joint owner or close the account as permitted above.

Certificate of Authority

1. **Account Owner.** The Member name shown on the signature card is the complete and correct name of the Account Owner. Each Fiduciary warrants that the Account Owner has been duly formed and currently exists and each Fiduciary is authorized to act on behalf of the Account Owner. Fiduciary agrees to provide Credit Union with a true copy of any court or legal documents, or other evidence that the Fiduciary(s) are authorized to enter into the Membership and Account Agreement on behalf of the Account Owner and that each Fiduciary listed on the signature card is authorized to transact business on the Account Owner's behalf.
2. **Authorized Parties.** The Fiduciary(s) signing the signature card presently occupy the fiduciary position listed and are authorized to transact business on behalf of the Account Owner. Each Fiduciary agrees to notify the Credit Union in writing of any change in authority. The Credit Union may request any other evidence of a Fiduciary's authority at any time.
3. **Authority.** Each Fiduciary certifies and agrees that the Account Owner's accounts will be governed by the terms set forth in the Membership Account Agreement and Account Card, as amended from time to time. The Credit Union is directed to accept and pay without further inquiry any item bearing one of the signatures below, drawn against any of the Account Owner's accounts. Any one Fiduciary is expressly authorized to endorse all items payable to or owned by the Account Owner for deposit with or collection by the Credit Union and to execute such other agreements and to perform any other transaction under the Agreement. The authority given to the Fiduciary shall remain in full force until written notice of revocation is delivered to and received by the Credit Union at each location where an account is maintained. Any such notice shall not affect any items in process at the time notice is given. The Fiduciary will notify the Credit Union of any change in the Account Owner's composition or any aspect affecting the deposit relationship between the Account Owner and the Credit Union before any such change occurs. The Credit Union shall have no duty to inquire as to the powers and duties of any Fiduciary and shall have no notice of any breach of fiduciary duties by any Fiduciary unless the Credit Union has actual notice of wrongdoing. The Fiduciaries are authorized to receive from the Credit Union, either orally or in writing, any information related to the account.
4. **Liability.** The Account Owner agrees that the Credit Union shall not be liable for any losses due to the Account Owner or any Fiduciary's failure to notify the Credit Union of such changes. Account Owner and each Fiduciary agree to indemnify and hold Credit Union harmless of any claim or liability as a result of unauthorized acts of any Fiduciary or former Fiduciary or acts of any Fiduciary upon which Credit Union relies prior to notice of any account change or change of Account Owner.

Definitions

Depositor

Depositor means an individual who owns the funds, when determining the right of individuals to funds in an account. When utilized in determining the rights of a financial institution to make or withhold payment, and/or to take any action with regard to funds held under Contract of Deposit, depositor means the individual or individuals who have the current right to payment of funds held under the Contract of Deposit without regard to the actual rights of ownership thereof by these individuals.

A trust or payable on death (POD) account beneficiary becomes a depositor only when the account becomes payable to the beneficiary by reason of having survived the depositors named on the account, depending upon the conditions of the Contract of Deposit.

POD/Trust Account Designation

A Payable on Death (POD) account or trust account designation is an instruction to the credit union that a single or multiple party account so designated is payable to the owner(s) during his, her, or their lifetimes and, when the last account owner dies, payable to any named and surviving POD or trust beneficiary/payee. Accounts payable to more than one surviving beneficiary/payee are owned jointly by such beneficiaries/payees without rights of survivorship. Any POD or trust beneficiary/payee designation shall not apply to Individual Retirement Accounts (IRAs) which are governed by a separate beneficiary/payee designation. We are not obligated to notify any beneficiary/payee of the existence of any account or the vesting of the beneficiary/payee's interest in any account, except as otherwise provided by law.

Single Account

An account in the name of a depositor only.

Joint Account With Right of Survivorship

An account in the name of two or more depositors and which provides that the funds of a deceased depositor become the property of one or more of the surviving depositors. *All joint accounts are joint with right of survivorship unless otherwise designated by the account holder(s).*

Agency Account

An account to which funds may be deposited and from which payments may be made by an agent designated by a depositor. In the event there is more than one depositor named on an account, each depositor may designate the same or a different agent for the purpose of depositing to or making payments of funds from a depositor's account.

Uniform Transfers to Minor Act (UTMA)

An account that allows a person to make a gift of money to a minor by transferring the money to a custodian that (depending on the nature of the transfer) manages the funds until the minor has reached the age of 21.

Court Ordered Blocked

An account subject to withdrawal only by court order in connection with court proceedings for the named ward or beneficiary.