

## Truth In Savings Disclosure



This Credit Union is Federally Insured by  
The National Credit Union Administration

Disclosure-037 (Last Revised: 03/03/2025)

### TRUTH-IN-SAVINGS DISCLOSURE

*The Board of Directors of the Credit Union has adopted a policy to disclose the terms and conditions for all savings account programs offered at the Credit Union. The Credit Union is a member-owned financial cooperative that pays dividends to our members based on current income and available earnings, after required transfers to reserves at the end of a dividend period. Therefore, future dividend rates cannot be guaranteed.*

**We reserve the right to modify/cancel any deposit program at any time. DIVIDENDS begin accruing on the first day of deposit.**

### DIVIDEND CALCULATION METHODS

#### All Non-Term Savings/Checking Accounts:

Minimum balance requirement must be met to earn dividends each day.

#### **Formula:**

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends are compounded monthly and will be credited monthly.

#### Certificates (Term Accounts):

##### **3-Month to 60-Month Term**

- Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends are compounded monthly and will be credited monthly, upon maturity, or upon account closing:

### **SHARES (Prime/Regular Savings)**

- Upon meeting \$100 minimum balance, dividends are compounded and credited monthly. No minimum balance to earn dividends on youth savings.
  - Accrued dividends will not be paid to any account closed prior to the end of the dividend period.
  - Other savings accounts are available and do not require a minimum balance to open or to earn dividends.
  - Dollar Dog Savings is available to members 12 and under\*\*.
  - Outfitter Savings is available to members ages 13 to 18\*\*.
- \*\*Parent/legal guardian required as joint owner if member is under age 18.

### **LEVEL UP SAVINGS**

- The dividend rate is determined by the number of qualifying loans held on the last day of the prior month. During the month in which the account is opened, the account will earn the "No qualifying loans" dividend rate until the end of the month. Beginning on the 1st day of the following month, the rate associated with the number of qualifying loans will take effect and be earned for the remainder of the month. Additionally, when an additional qualifying loan is opened, the Level Up rate will be updated the 1st day of the month following the month the qualifying loan was opened.
- Qualifying loans include consumer loans (excluding Upstart Loans) in good standing with balances over \$10,000 and up to one (1) mortgage loan per tax reporting owner on the last day of the prior month; up to five (5) qualifying loans.
- Accrued dividends will not be paid to any account closed prior to the end of the period.

### **KASASA SAVER®**

- Dividends are compounded and credited monthly
  - Accrued dividends will not be credited to any account closed prior to the end of the period.
- Kasasa Saver® must be linked to an open Kasasa Cash® or Kasasa Cash Back® account.
- Kasasa Cash® or Kasasa Cash Back® cycle qualifications must be met in order to receive bonus dividend rate.

### **IRA – INDIVIDUAL RETIREMENT ACCOUNT**

- Dividends are compounded and credited monthly.
- Accrued dividends will not be paid to any account closed prior to the end of the period.
- Deposit and/or withdrawal restrictions may apply.
- Check with your tax advisor for specific IRS rules and tax deductibility on your IRA.
- IRA Certificates cannot be withdrawn and moved into a non-IRA product without potential penalties from the Internal Revenue Service.
- IRA Certificates available – see certificate terms and conditions.
- Qualifying Credit Union IRA accounts are insured up to \$500,000 (\$250,000 through NCUA and \$250,000 through Excess Share Insurance).

### **MONEY MARKET SAVINGS**

- \$1,000 minimum opening balance.
- Tiered rate categories. A current list of rates is available upon request.
- Accrued dividends will not be credited to any account closed prior to the end of the dividend period.

### **EXECUTIVE MONEY MARKET SAVINGS and EXECUTIVE IRA MONEY MARKET SAVINGS**

- \$1,000 minimum opening balance.
- Tiered rate categories. A current list of rates is available upon request.
- Accrued dividends will not be credited to any account closed prior to the end of the period.
- Executive Money Market Savings or Executive IRA Money Market Savings must be linked to an open Executive Checking account.

### **SUPER INVESTORS IRA MONEY MARKET SAVINGS**

- \$1,000 minimum opening balance.
- Tiered rate categories. A current list of rates is available upon request.
- Accrued dividends will not be credited to any account closed prior to the end of the period.

### **SHARE CERTIFICATES (CDs) and IRA CERTIFICATES**

- Regular Certificates:** \$500 minimum balance.
- Certificate and IRA CD terms: 3-60 months
- Youth Certificates:** For members age 20 and under who have Dollar Dog Savings, Outfitter Savings or Outfitter Checking accounts - \$100 minimum balance.
  - 12 month Youth Add-on CD – Allows unlimited additional deposits to this CD account. At account opening, members may elect to have accrued dividends transferred to another account.
- Dividends are compounded and credited monthly.
- Certificate rates are determined by the term and/or dollar amount. A current list of rates is available upon request.
- The penalty for partial withdrawal or closure before maturity date will result in loss of 30 days' dividends on certificate less than 12 months; loss of 90 days' dividends on certificates 12 months and up to 36 months; loss of 180 days' dividends on certificates greater than 36 months. Early withdrawal or closure may result in reduction to principal if the penalty is greater than the dividend earned or if the dividends have already been paid. Deposit or withdrawals are allowed without penalty during the certificates 7 day maturity grace period (seven days include the maturity date).
- Members may transfer to select products offered by TwinStar Financial Advisors\* without penalty.

\*Financial Advisor Consultation is a service of Cetera Investment Services LLC which is an independent, registered broker/dealer and registered investment adviser and is unaffiliated with this financial institution. Member SIPC/FINRA Securities and insurance products offered by Cetera Investment Services LLC:

Not FDIC/NCUSIF insured; may go down in value; not financial institution guaranteed; not a deposit; not insured by any federal government agency. Advisory services may only be offered by Investment Adviser Representatives in connection with an appropriate Cetera Investment Services LLC Advisory Services Agreement and disclosure brochure as provided.

#### **SAVE TO WIN CERTIFICATES**

- \$25 minimum opening balance.
- Term is 12 months.
- \$25 fee for withdrawing funds from Save to Win before maturity date.
- 2<sup>nd</sup> withdrawal in 12 months requires closure of the Save to Win.
- Dividends are compounded and credited monthly.
- Dividend Rate – See current Dividend Rate Schedule
- Deposits earn entries into monthly and annual prize drawings.
- See Official Account and Prize Entry Rules for full details.

#### **CHECKING**

##### **BASIC CHECKING:**

- \$25 minimum opening balance.
- No monthly service charge.
- No dividends paid to account.

##### **OUTFITTER CHECKING:**

- Members age 13 – 20\*\*  
\*\*Parent/legal guardian required as joint owner if member is under age 18.
- \$25 minimum opening balance.
- No monthly service charge.
- No minimum balance requirement.
- No dividends paid to account.
- No charge for Credit Union Image checks.
- Not eligible for Standard or Expanded Overdraft.

##### **EXECUTIVE CHECKING:**

- Members age 18 and older.
- \$25 minimum opening balance.
  - Monthly service charge \$20
    - To waive the monthly service charge, either:  
\$50,000 in average combined balances from checking, savings, and Money Market accounts
    - OR
    - \$100,000 in average combined balances from checking, savings, Money Market, CDs and IRA CDs
- Accrued dividends will not be credited to any account closed prior to the end of the period.

#### **KASASA® CHECKING ACCOUNTS**

- One Kasasa® checking per prime member.
- Members have the option to sweep Kasasa Cash® dividends or Kasasa Cash Back® rewards and refunds of ATM surcharges into Kasasa Saver® to automatically build savings.

#### **KASASA CASH®**

- Members age 18 and older
- \$25 minimum opening balance.
- No monthly service charge.
- Rewards based on certain qualifications\*\*\*
- **Rewards**

- Premium dividend rate
- No ATM surcharge fees when check (debit) card is used at Twinstar/NWCU owned ATMs. ATM fee(s) charged from use of nonproprietary ATMs will be reimbursed up to \$20 per account per qualification cycle (applies to debit card ATM fees only. International ATM fees and international transaction fees will not be refunded).

##### **\*\*\* KASASA CASH® Rewards Qualification Requirements:**

- Conduct 12 debit card transactions that post and settle per qualification cycle. Please note that not all transactions are posted the same day they are conducted. ATM transactions and deposits/credits do not count toward the debit card transaction requirement.
- Sign up for eStatements (valid e-mail address required) and accept the eStatement Consent to Electronic Delivery disclosure.
- Upon meeting account reward qualifications, dividends are compounded and credited monthly.

- Qualifications for rewards are calculated from the last day of the month to the day before the last day of the next month (qualification cycle).

#### **KASASA CASH BACK®**

□□Members age 18 and older.

- \$25 minimum opening balance.
- No monthly service charge.
- Rewards based on certain qualifications\*\*\*
- **Rewards**
  - Earn 1% Cash Back on everyday debit card transactions with a maximum of \$5.00 per qualification cycle.
  - No ATM surcharge fees when check (debit) card is used at Twinstar/NWCU owned ATMs. ATM fee(s) charged from use of nonproprietary ATMs will be reimbursed up to \$20 per account per qualification cycle (applies to debit card ATM fees only. International ATM fees and international transaction fees will not be refunded).

##### **\*\*\* KASASA CASH BACK® Rewards Qualification Requirements:**

- Conduct 12 debit card transactions that post and settle per qualification cycle. Please note that not all transactions are posted the same day they are conducted. ATM transactions and deposits/credits do not count toward the debit card transaction requirement.
- Sign up for eStatements (valid e-mail address required) and accept the eStatement Consent to Electronic Delivery disclosure.
- Qualifications for rewards are calculated from the last day of the month to the day before the last day of the next month (qualification cycle).

#### **PAPER STATEMENT FEES:**

A paper statement fee of \$3.00 is charged for paper statements mailed on credit union accounts. The following exclusions to the Paper Statement Fee apply: member accounts 18 and younger, member accounts 62 and older, Executive Checking Accounts, Benefit, Charged off, Clubs/Associations, Court Ordered Blocked, IOLTA, Guardianship, IRA share/CD, Estate, Non-Profit, Non-member, Public Funds, Rep Payee, and UTTMA accounts.

#### **CURRENT DIVIDEND RATES:**

See dividend rate schedule for currently available dividend rates.

**BUSINESS ACCOUNTS:** See the Business Services Fee Schedule for details.