

Truth In Savings Disclosure
Truth-In-Savings Act 1991 (TISA)



This Credit Union is Federally Insured by
The National Credit Union Administration

Disclosure-037 (Last Revised:06/01/2018)

TRUTH-IN-SAVINGS DISCLOSURE

The Board of Directors of the Credit Union has adopted a policy to disclose the terms and conditions for all savings account programs offered at the Credit Union. The Credit Union is a member-owned financial cooperative that pays dividends to our members based on current income and available earnings, after required transfers to reserves at the end of a dividend period. Therefore, future dividend rates cannot be guaranteed.

We reserve the right to modify/cancel any deposit program at any time. DIVIDENDS begin accruing on the first day of deposit.

DIVIDEND CALCULATION METHODS

All Non-Term Savings/Checking Accounts:

Minimum balance requirement must be met to earn dividends each day.

Formula:

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day. Dividends are compounded monthly and will be credited monthly. Ending daily balance x dividend rate divided by 365 = Daily Accrued Dividend.

Certificates (Term Accounts):

3-Month to 60-Month Term

Member's choice of:

- A. Dividends are compounded monthly and will be credited monthly or upon closing:
Balance x dividend rate divided by 365 = Daily Accrued Dividend.
- B. Dividends are compounded at maturity and will be credited at maturity or upon closing:
Balance x dividend rate divided by 365 = Daily Accrued Dividend.

Periodic Rate:

The periodic rate is annual dividend rate divided by 365.

- **SHARES (Regular Savings)** \$25 required to establish and maintain membership (5 shares); members age 18 and older or members under age 18 who have additional Credit Union services (excluding Certificates of Deposit).
- \$5 required to establish and maintain membership (1 share); members under age 18 with no additional Credit Union services (excluding Certificates of Deposit).
- Upon meeting \$100 minimum balance, dividends are compounded and credited monthly.
- Accrued dividends will not be paid to any account closed prior to the end of the period.
- Subsidiary savings accounts (vacation, taxes, education, etc.) are available and do not require a minimum balance to open or to earn dividends.

HOLIDAY SAVINGS

- \$5 minimum opening balance.
 - Dividends are compounded and credited monthly.
 - Accrued dividends will not be paid to any account closed prior to the end of the period.
- Holiday Savings funds are transferred to checking or savings annually within the first two weeks of November.

IRA – INDIVIDUAL RETIREMENT ACCOUNT

- Dividends are compounded and credited monthly.
- Accrued dividends will not be paid to any account closed prior to the end of the period.
- Deposit and/or withdrawal restrictions may apply.
- Check with your tax advisor for specific IRS rules and tax deductibility on your IRA.
- IRA Certificates available – see certificate terms and conditions.
- Qualifying Credit Union IRA accounts are insured up to \$500,000 (\$250,000 through NCUA and \$250,000 through Excess Share Insurance).

KASASA SAVER®

- Dividends are compounded and credited monthly
- Kasasa Saver® must be linked to an open Kasasa Cash® or Kasasa Cash Back® account.
- Kasasa Cash® or Kasasa Cash Back® cycle qualifications must be met in order to receive bonus dividend rate.

MONEY MARKET SAVINGS \$1,000 minimum opening balance.

- First four withdrawals/transfers free per month; thereafter \$2.00 per withdrawal.
- Tiered rate categories. A current list of rates is available upon request.
- Accrued dividends will not be credited to any account closed prior to the end of the period.

CERTIFICATES

- Regular Certificates: \$500 minimum balance
- **Youth Certificates:** For members age 20 and under who have Dollar Dog Savings, Outfitter Savings or Outfitter Checking accounts - \$100 minimum balance.
- Certificate terms: 3-60 months
- Members may choose from two dividend payment methods:
 1. Dividends compounded monthly – credited monthly.
 2. Dividends compounded at maturity – credited at maturity.
- Certificate rates are determined by the term and/or dollar amount. A current list of rates is available upon request.
- The penalty for partial withdrawal or closure before maturity date will result in loss of 30 days' dividends on certificate less than 12 months; loss of 90 days' dividends on certificates 12 months and up to 36 months; loss of 180 days' dividends on certificates greater than 36 months.* Early withdrawal or closure may result in reduction to principal if the penalty is greater than the dividend earned or if the dividends have already been paid. Deposits or withdrawals are

allowed without penalty on a certificate's maturity date and 7 day grace period following maturity (seven days includes maturity date).

- Members may transfer to select products offered by TwinStar Financial Advisors* without penalty.

*Financial Advisor Consultation is a service of Cetera Investment Services LLC which is an independent, registered broker/dealer and registered investment adviser and is unaffiliated with this financial institution. Member SIPC/FINRA Securities and insurance products offered by Cetera Investment Services LLC: Not FDIC/NCUSIF insured; may go down in value; not financial institution guaranteed; not a deposit; not insured by any federal government agency. Advisory services may only be offered by Investment Adviser Representatives in connection with an appropriate Cetera Investment Services LLC Advisory Services Agreement and disclosure brochure as provided.

SAVE TO WIN CERTIFICATES

- \$25 minimum opening balance.
- Term is 12 months.
- Dividends are compounded and credited monthly.
- Dividend Rate – See current Dividend Rate Schedule
- Deposits earn entries into monthly and annual prize drawings.
- See Official Account and Prize Entry Rules for full details.
- Only available to Washington members

VETERANS FAMILY FUND (VFF) CERTIFICATE

- \$100 minimum opening balance.
- Maximum term is 6 months.
- Dividend Rate - See current Dividend Rate Schedule.
- Dividends are compounded monthly and credited at maturity.
- 100% of the dividends transfer from certificate to designated share account.
- Upon dividend transfer, 50% of dividend amount will transfer to TwinStar Credit Union Corporate account for distribution to The Department of Veterans Affairs.
- TwinStar Credit Union will provide member a 1099 form for the entire amount of dividends earned.
- The Department of Veterans Affairs will send the member a gift receipt for the donated amount.
- The penalty for partial withdrawal or closure before maturity date will result in loss of up to 30 days' dividends. In either case, TwinStar will not be responsible for making the dividend donation on the members' behalf.
- Deposits or withdrawals are allowed without penalty on a certificate's maturity date and 7 day grace period following maturity (seven days includes maturity date).

BASIC CHECKING:

- Members age 18 and older
- \$25 opening deposit requirement.

- No dividends paid to account.

OUTFITTER CHECKING:

- Members age 13 – 20. Parent/legal guardian required as joint owner if member is under age 18.
- \$25 opening deposit requirement.
- No minimum balance requirement.
- No dividends paid to account.
- No charge for Credit Union Image checks.

PRIME ADVANTAGE CLUB (PAC) CHECKING:

A free checking account to members who join the Credit Union's Prime Advantage Club.

- \$25 opening deposit requirement.
- Members age 50 and older who also have direct deposit of payroll or retirement income; OR maintain at least \$2,000 in all deposit accounts.
- No monthly service charge.
- No IRA annual maintenance fee
- No charge for PAC checks (1 box per order).
- Tiered rate categories for dividends. A current list of rates is available upon request.
- Upon meeting \$500 minimum balance, dividends are compounded and credited monthly.

MEMBER'S CHOICE CHECKING:

A checking program which offers a package of services for one low monthly fee.

- Members age 18 and older
- \$25.00 opening deposit requirement with no ongoing balance requirement.
- No charge for Credit Union IMAGE checks (1 box per order) for all members with Member's Choice Checking.
- \$3.99 monthly service fee for members outside of Washington will include Fraud Defender identity theft recovery services.
- \$5.99 monthly service fee for members in Washington will include:
 - Fraud Defender identity theft recovery services
 - AAA Washington Membership
 - First year: No cost to prime member on account.
 - Renewal years: The Credit Union will reimburse \$25 after prime member pays AAA Washington renewal fee.
- Tiered rate categories for dividends. A current list of rates is available upon request.
- Upon meeting \$500 minimum balance, dividends are compounded monthly and will be credited monthly.
- Accrued dividends will not be paid if account is closed prior to the end of the period.
- Upon closure or conversion of Member's Choice Checking, The Credit Union will cease to reimburse the account for AAA Washington Membership renewal and cancel Fraud Defender identity theft recovery services.

KASASA® CHECKING ACCOUNTS

- One Kasasa® checking per prime member.

- Members have option to sweep Kasasa Cash® dividends or Kasasa Cash Back® rewards and refunds of ATM surcharges into Kasasa Saver® to automatically build savings.

KASASA CASH®

- Members age 18 and older
- \$25 opening deposit requirement.
- Rewards based on certain qualifications***
- **Rewards**
 - Premium dividend rate
 - No ATM surcharge fees when check (debit) card is used at TwinStar ATMs. ATM fee(s) charged by foreign ATMs will be reimbursed up to \$20 per account per qualification cycle (applies to debit card ATM fees only – International transaction fees will not be refunded).

• Kasasa Cash® dividends and ATM surcharge refunds

- Conduct 12 debit card transactions that post and settle per qualification cycle. Please note that not all transactions are posted the same day they are conducted. ATM transactions and deposits/credits do not count toward the debit card transaction requirement.
 - Sign up for eStatements (valid e-mail address required) and accept the eStatement Consent to Electronic Delivery disclosure.
 - Access Online Banking at least once per qualification cycle.
 - Upon meeting account reward qualifications, dividends are compounded and credited monthly.
- ***Qualifications for rewards are calculated from the last day of the month to the day before the last day of the next month (qualification cycle).

KASASA CASH BACK®

- Members age 18 and older
- \$25 opening deposit requirement.
- Rewards based on certain qualifications***
- **Rewards**
 - Earn 1% Cash Back on everyday debit card transactions with a maximum of \$5.00 per qualification cycle.
 - No ATM surcharge fees when check (debit) card is used at TwinStar ATMs. ATM fee(s) charged by foreign ATMs will be reimbursed up to \$20 per account per qualification cycle (applies to debit card ATM fees only – International transaction fees will not be refunded).

• Kasasa Cash® dividends and ATM surcharge refunds

- Conduct 12 debit card transactions that post and settle per qualification cycle. Please note that not all transactions are posted the same day they are conducted. ATM transactions and deposits/credits do not count toward the debit card transaction requirement.
 - Sign up for eStatements (valid e-mail address required) and accept the eStatement Consent to Electronic Delivery disclosure.
 - Access Online Banking at least once per qualification cycle.
- ***Qualifications for rewards are calculated from the last day of the month to the day before the last day of the next month (qualification cycle).

KASASA TUNES®

- Members age 13 and older**
- \$25 opening deposit requirement.
- Rewards based on certain qualifications***
- **Rewards**
 - Earn up to \$5 every month in iTunes® or Amazon® refunds – subject to expiration
 - Earn up to \$20 in iTunes® or Amazon® refunds upon account signup – subject to expiration
 - No ATM surcharge fees when check (debit) card is used at TwinStar ATMs. ATM fee(s) charged by foreign ATMs will be reimbursed up to \$20 per account per qualification cycle (applies to debit card ATM fees only – International transaction fees will not be refunded).

• Kasasa Cash® dividends and ATM surcharge refunds

- Conduct 12 debit card transactions that post and settle per qualification cycle. Please note that not all transactions are posted the same day they are conducted. ATM transactions and deposits/credits do not count toward the debit card transaction requirement.
 - Sign up for eStatements (valid e-mail address required) and accept the eStatement Consent to Electronic Delivery disclosure.
 - Access Online Banking at least once per qualification cycle.
- **Members under age 18 require parent or guardian consent
- ***Qualifications for rewards are calculated from the last day of the month to the day before the last day of the next month (qualification cycle).

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PAPER STATEMENT FEES:

A paper statement fee of \$3.00 is charged for paper statements mailed on TwinStar accounts. The following exclusions to the Paper Statement Fee apply: member accounts 18 and younger, member accounts 65 and older, benefit, charged off, clubs/association, court ordered blocked, IOLTA, guardianship, IRA share/CD, estate, non-profit, non-member, public funds, rep payee, and UTTMA accounts

BUSINESS ACCOUNTS:

- See the Business Services Fee Schedule for details.